

#### Board of Directors Rivendell <rivendellboard@gmail.com>

# **RIVENDELL NOTICE - Change In Property Management Company**

1 message

**Rivendell** <rivendellboard@gmail.com> Reply-To: rivendellboard@gmail.com To: rivendellboard@gmail.com Thu, May 4, 2023 at 5:38 PM

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Dear Rivendell Homeowner,

Rivendell Home Owners Association has determined that it is in the best interest of our community to make a change in our property management company. We will no longer employ Lighthouse Property Management/Realmanage Family Brand.

The Board of Directors is pleased to announce that we have secured a new management contract with Casey Property Management Co. Please disregard any past or future correspondence from Lighthouse Property Management/Realmanage Family Brand.

There will be a 30-day transition period switching over to Casey Property Management Co. More information will be printed and mailed out starting June 1, 2023. That information will cover methods for paying our semiannual dues. Options will most likely be via personal check, direct deposit, credit card, auto pay etc. The final details will be provided as soon as they are available.

Below is a reference on the roles of management companies for your information.

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Thank you for your continued support.

Rivendell Board of Directors

# What is the relationship of the HOA and a Property Management Company?

When you buy a home in a community with a homeowner's association (HOA), you become a voting member of the HOA and are governed by the HOA Bylaws. The elected Directors of the HOA may hire a property management company to assume some of the management duties. These can include:

- Paying bills as directed by the HOA Board.
- Maintaining and reporting financial records.
- · Billing and collecting Association dues.
- Communication with homeowners as directed by the HOA.

## **Define the Role of a HOA Board of Directors:**

A **HOA board** is a group of elected homeowners who are responsible for overseeing the management of the HOA. The board meets on a regular basis to discuss issues such as:

- \* Budget
- \* Maintenance of common areas
- \* Rules and regulations
- \* Architectural changes
- \* Enforcement of ByLaws

Volunteer committees round out the big picture, and in Rivendell work with many aspects of community life such as producing a monthly newsletter, social activities, compiling a homeowner's directory, architectural control, and management of pool, preserves and ponds.

### So, how does the change of our management company affect you?

Mainly it will only mean that your homeowners dues will be billed and paid through a new company.

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You may receive communication from the new property management company as directed by the HOA.

Please do not mark this email as SPAM or JUNK or UNSUBSCRIBE. If you do so then you will not receive future email communication from Rivendell.

Do not REPLY to this email as this email account is not monitored by the board. Contact information for Rivendell Board & Committee Members or Lighthouse Property Management is available on the Rivendell website <u>HERE</u>

#### **VISIT THE RIVENDELL WEBSITE**

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Rivendell Home Owners Association (HOA)

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